

**RECORD OF EXECUTIVE DECISION**

**Tuesday, 21 October 2014**

**Decision No:** (CAB 14/15 13582)

|                 |   |
|-----------------|---|
| DECISION-MAKER: | OFFICER DECISION MAKING: HEAD OF PROPERTY |
| PORTFOLIO AREA: | Corporate Services Directorate            |
| SUBJECT:        | *Sale of 20 Salerno Road                  |
| AUTHOR:         | Neville Payne                             |

**THE DECISION**

- (i) To approve the reserve price for 20 Salerno Road as set out in Confidential Appendix 2;
- (ii) To confirm that the appointed auctioneer be authorised to sign the contract for sale immediately after the auction; and
- (iii) To note the estimated value of the capital receipt from this disposal has already been built into the funding of the capital programme. Any receipt that differs from the estimate will need to be considered corporately as part of any future prioritisation of resources.

**REASONS FOR THE DECISION**

1. The property has been vacated by the Council and there is no service need for it. It is therefore surplus to Council requirements.
2. Providing there is competitive bidding at the auction and the reserve is met, a sale at auction will achieve the earliest completion of the sale and achieve the statutory criteria of being the best consideration reasonably obtainable.

**DETAILS OF ANY ALTERNATIVE OPTIONS**

The property could be marketed by private treaty. This is considered to be a less certain way of achieving an unconditional sale for the property.

**OTHER RELEVANT MATTERS CONCERNING THE DECISION**

None

**CONFLICTS OF INTEREST**

None

**CONFIRMED AS A TRUE RECORD**

We certify that the decision this document records was made in accordance with the Local Authorities (Executive Arrangements) (Access to Information) (England) Regulations 2000 and is a true and accurate record of that decision.

Date: 21 October 2014

Decision Maker: Head of Property

Proper Officer: Ed Grimshaw

**SCRUTINY**

Note: This decision will come in to force at the expiry of 5 working days from the date of publication subject to any review under the Council's Scrutiny "Call-In" provisions.

Call-In Period expires on

Date of Call-in *(if applicable) (this suspends implementation)*

Call-in Procedure completed *(if applicable)*

Call-in heard by *(if applicable)*

Results of Call-in *(if applicable)*